

PRESS RELEASE – TOWN OF LINCOLN

August 2, 2013
For Immediate Release

Re: Lincoln – Town Administrator T. Joseph Almond announces that Moody’s Investors Service has affirmed the Town of Lincoln’s Aa2 bond rating.

Town Administrator T. Joseph Almond is pleased to announce that Moody’s Investors Service has conducted an evaluation of the Town of Lincoln’s bond rating. After an in-depth review Moody’s has affirmed Lincoln’s excellent Aa2 bond ratings.

Almond states, “To be able to maintain one of the highest bond ratings designated by Moody’s Investors demonstrates the merits of prudent fiscal planning and is a strong indication of a very positive fiscal outlook for the Town of Lincoln.”

The Moody’s review cited the town’s conservative financial policies, tax stability, moderate debt, capital investment, general fund reserves, and prudent budgetary management of both the municipal and school departments.

Town Administrator Almond concluded, “In light of the ongoing economic pressures and the resulting fiscal stress placed upon municipal governments, I must acknowledge the professionalism of the town’s Finance Department, along with the many dedicated department heads and employees in both the town and school departments, in achieving this outstanding rating. I would also acknowledge that our overall excellent fiscal health could not be achieved without the support and oversight of our Town Council, School Committee, and Budget Board”.

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