

PRESS RELEASE – TOWN OF LINCOLN

For Immediate Release - September 21, 2010

Re: Lincoln –: Success of Lincoln’s Capital Improvement Program

Town Administrator T. Joseph Almond announces that the Town of Lincoln Capital Development Committee met on September 9, 2010 to review ongoing capital improvement projects and related fund balances. The CDC serves as an advisory committee comprised of administrative municipal and school officials, Town Council representatives, and School Committee representatives.

Almond states, “Since the inception of the CDC in 2007, and the ensuing Capital Development Plan endorsed by the Town Council, the town has completed over \$4 million dollars in capital improvements, related to the Middle School Athletic Field, Lonsdale Park and Randy Hein Field, high school tennis courts, football lights, sidewalk repairs, acquiring and repair of the Family Literacy Center, animal shelter improvements, new DPW fuel tank dispensary, and improvements to school buildings.”

He said, “Currently underway are \$6.8 million dollars in capital projects related to the reconstruction of the Manton Dam, engineering of improvements of the Barney’s Pond Dam, a complete Manville Park rehabilitation, Lime Acres Park tennis courts, additional FLC improvements, completion of the new Senior Center, and includes 1.25 million to provide road and drain repairs.”

In addition to the numerous improvements currently underway, the CDC discussed funding additional FY 11-12 road repair, and a continuation of school capital improvements. The committee also recommended implementing over the next year, library renovations, improvements to Chet Nichols Field, potential Open Space acquisitions, and conducting an engineering study to explore expansion of the police department wing of Town Hall.

Almond elaborated, “It is important to note that with over \$10.8 million dollars in capital projects completed and/or currently underway, these much needed improvements have not resulted in any additional fiscal impact on the towns annual fiscal budget and/or resulted in any increase to the tax levy. Instead, responsible capital spending has been made possible with vigilant budget management, a diligent Budget Board, a Town Council with the foresight to establish the restriction of operating surplus funds, and to further cap and restrict excess gaming (VLT) revenues from the Twin River facility.”

Town Administrator Almond concluded, "I would like to thank all the members of the Capital Development committee, municipal and school department heads, along with our elected Budget Board and Town Council members for making much needed capital investment in our community a priority. Responsible fiscal management, cooperation, along with diligent planning and implementation of capital improvements has served to benefit all residents and taxpayers alike.

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