



Office of Town Administrator
100 Old River Road
P.O. Box 100
Lincoln, Rhode Island 02865

April 23, 2007

FOR IMMEDIATE RELEASE

Re: Property Revaluation

LINCOLN - T. Joseph Almond, Town Administrator of the Town of Lincoln, announces that Property owners within the Town of Lincoln should have received the proposed revaluations as of December 31, 2006. He stated, "Municipalities are required by law to conduct statistical revaluation updates every three years. A complete revaluation was conducted in Lincoln in 2003. Almond added, "The current revaluation was conducted on all properties assessed in the Town as of December 31st, 2006."

Almond affirmed, "No increased tax revenue is to be generated from this revaluation and tax rates will be adjusted accordingly." He added, "The Administration and Budget Board are working diligently to control spending and property taxes. A new tax rate will then be determined after the Financial Town Meeting." He elaborated, "Taxpayers are further reminded that exemptions are not reflected in the revaluation, but will be applied when tax bills are sent out."

Town Administrator affirmed, "If property owners have any questions or concerns they should contact **Certified Revaluation Company at 475-1881 no later than May 4, 2007 or visit WWW.CRCPROPERTYINFO.COM/CRCDB/LINCOLN.HTM**. to review your assessments."

Contact: Elaine Mondillo (401) 333-8449

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